

Our pathway to Net Zero



by **2025**



by **2030**



by **2040**



Target*



Net Zero against our Scope 1 and 2 emissions

50% reduction in Scope 3 emissions**

Net Zero across our Scope 3 emissions and offset residual emissions with removals

Strategy to deliver



- transition to 100% renewable energy across our operations
- moved to new Melbourne office with 6-star Green Star design – in July 2024, supplied by 100% renewable energy

- reduce Scope 3 emissions generated from purchased goods and services by engaging with key suppliers to decarbonise their own operations in line with climate science
- strengthen sustainable procurement practices to work with lower or zero carbon suppliers; implement Net Zero travel and accommodation initiatives for employees and utilise lower or zero carbon goods and services

- continue to engage with key suppliers about meeting their own decarbonisation commitments
- balance any residual emissions through certified carbon removal projects aligned with the Sustainable Development Goals we support that benefit the community and the planet

* Myhealth has not been consolidated into Medibank emissions and the baseline has not been re-based ** From FY21 base year. Target dates refer to financial year end.