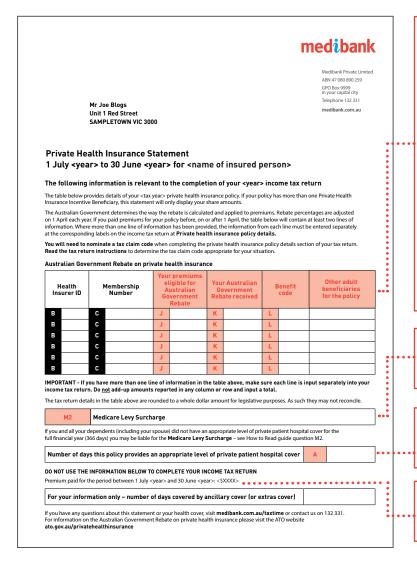


## How to read your Private Health Insurance Statement

This guide is designed to help you understand your Private Health Insurance Statement (tax statement).

You can download a copy of your tax statement through My Medibank. Simply log into your account or register (it's quick and easy) at medibank.com.au/members

Need help filling out your tax return? Visit ato.gov.au



- **J** Your share of premiums eligible for Australian Government Rebate, received by Medibank. If you pay a Lifetime Health Cover loading, it is not taken into account for the purpose of the rebate.
- ${\bf K}$  Your Australian Government Rebate received towards your private health insurance. If you were the only adult on the policy for the whole financial year, then this will be the total rebate that you received.
- **L** The benefit code represents the rebate you are eligible for based on your age and income\*.

**Other adult beneficiaries on the policy** – the name of any other adults on your policy.

## Why are there 2 or more costs in the table?

The Australian Government indexes (reduces) the rebate percentages on 1 April each year. This means a different rebate percentage applies from the periods of 1 July to 31 March and 1 April to 30 June, so you'll have more than one line in your table. If any members on your policy have changed during the year, then these will also be additional lines in your table.

**M2** - The Medicare Levy Surcharge (MLS) is an additional tax for Australian taxpayers who don't have an appropriate level of private hospital cover and earn above an income threshold.

**A -** The number of days you held private hospital cover with us during the financial year. If less than 366, you may need to pay the MLS.

**Premium paid** for the period between 1 July to 30 June of the relevant tax year, your total amount paid inclusive of LHC loading (if applicable).

<sup>\*</sup>This is your income for Medicare Levy Surcharge purposes which is different to 'taxable income'. For more information visit **ato.gov.au** Medibank Private Limited ABN 47 080 890 259